

applicable to a national securities exchange, and in particular, the requirements of Sections 6(b)(5) in that it is designed to prevent fraudulent, manipulative acts and practices and to promote just and equitable principles of trade, and to remove impediments to and protect the mechanism of a free and open market and to protect investors and the public interest.⁴

The Commission believes that another public governor on the Exchange Board will render the Board more balanced, fair and effective. Similarly, adding another public governor to serve on the Executive Committee will serve to increase the influence of outside directors regarding the administration of the Exchange.

While the Commission views the addition of a public member to the Exchange's Board of Governors as an encouraging initial step towards a more balanced Board composition, the Commission continues to encourage the Exchange to consider adding more public members to its Board in order to achieve a public majority on the Board. The Commission believes that significant representation by public governors on the Board is desirable and should ensure better protection of investors and the public interest. Public governors are likely to have little or no stake in internal Exchange politics, and, if carefully selected, public governors should bring diverse experience and increased ethical sensitivity to the Board, thus enhancing the confidence of members and of the public in the Exchange's ability to govern its members appropriately.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act⁵ that the proposed rule change (SR-PCX-97-27) is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁶

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-22427 Filed 8-22-97; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

Data Collection Available for Public Comments and Recommendations

ACTION: Notice and request for comments.

⁴In approving this rule, the Commission notes that it has considered the proposed rule's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

⁵ 15 U.S.C. 78s(b)(2).

⁶ 17 CFR 200.30-3(a)(12).

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, this notice announces the Small Business Administration's intentions to request approval on a new, and/or currently approved information collection.

DATES: Comments should be submitted on or before October 24, 1997.

FOR FURTHER INFORMATION CONTACT:

Curtis B. Rich, Management Analyst, Small Business Administration, 409 3rd Street, S.W., Suite 5000, Washington, D.C. 20416. Phone Number: 202-205-6629.

SUPPLEMENTARY INFORMATION:

Title: "Validation of Pass Registration."

Type of Request: Extension of a currently approved collection.

Form No's: 1167 and 1395.

Description of Respondents: Small Businesses interested in federal procurement opportunities.

Annual Responses: 242,000.

Annual Burden: 47,333.

Comments: Send all comments regarding this information collection to Glen Harwood, Pass Program Manager, Office of Government Contracting, Small Business Administration, 409 3rd Street, S.W., Suite 8000, Washington, D.C. 20416. Phone No: 202-205-6469.

Send comments regarding whether this information collection is necessary for the proper performance of the function of the agency, accuracy of burden estimate, in addition to ways to minimize this estimate, and ways to enhance the quality.

Title: "Low Doc Loan Program Customer Satisfaction Survey."

Type of Request: Extension of a currently approved collection.

Form No: 1921.

Description of Respondents: Low Doc Loan Participants.

Annual Responses: 3,000.

Annual Burden: 600.

Comments: Send all comments regarding this information collection to George Price, Director, Market Research, Small Business Administration, 409 3rd Street, S.W., Suite 7600, Washington, D.C. 20416. Phone No: 202-205-7124.

Send comments regarding whether this information collection is necessary for the proper performance of the function of the agency, accuracy of burden estimate, in addition to ways to minimize this estimate, and ways to enhance the quality.

Title: "Certified Development Company Program Annual Report Guide."

Type of Request: Extension of a currently approved collection.

Form No's: 1253 and 1253A.

Description of Respondents: Certified Development Companies.

Annual Responses: 300.

Annual Burden: 10,800.

Comments: Send all comments regarding this information collection to Michael J. Dowd, Director, Office of Program Development, Small Business Administration, 409 3rd Street, S.W., Suite 8300, Washington, D.C. 20416. Phone 202-205-6570.

Send comments regarding whether this information collection is necessary for the proper performance of the function of the agency, accuracy of burden estimate, in addition to ways to minimize this estimate, and ways to enhance the quality.

Title: "Client's service report and verification form (Non-Task order service) 7 (J)."

Type of Respondents: Extension of a currently approved collection.

Form No: 1538.

Description of Respondents: Minority Small Businesses.

Annual Responses: 2,000.

Annual Burden: 167.

Comments: Send all comments regarding this information collection to Arthur Collins, Assistant Administrator, Office of Program Development, Small Business Administration, 409 3rd Street, S.W., Suite 8000, Washington, D.C. 20416, Phone No: 202-205-6421.

Send comments regarding whether this information collection is necessary for the proper performance of the function of the agency, accuracy of burden estimate, in addition to ways to enhance the quality.

Dated: August 20, 1997.

Vanessa K. Smith,

Acting Chief, Administrative Information Branch.

[FR Doc. 97-22532 Filed 8-22-97; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #2970, Amdt. 2]

State of Idaho

In accordance with a notice from the Federal Emergency Management Agency dated August 11, 1997, the above-numbered Declaration is hereby amended to include Bonneville County, Idaho as a disaster area due to damages caused by severe storms, snowmelt, land and mud slides, and flooding which occurred March 14 through June 30, 1997.

In addition, applications for economic injury loans from small businesses located in the contiguous counties of Teton and Lincoln in the State of